

15 February 2024

# Styrene Price Forecast Methodology



## Price Forecast Methodology: Styrene

The ICIS Styrene Europe and Styrene Asia price forecasts are of monthly prices. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, ie 18 months in total.

The forecast pages provide:

1. Monthly forecast of the styrene FOB ARA barges contract price, extending the historical gross prices reported in the ICIS Styrene Europe price report.
2. Monthly forecast of the average spot CFR NE Asia styrene price, extending the historical gross prices reported in the ICIS Styrene Asia price report.

Elements considered in the price forecast evaluation include:

1. Supply-demand data for styrene and derivatives, including imports, exports and plant outages.
2. Downstream demand forecasts.
3. Benzene, ethylene, Brent crude and naphtha price forecasts in Europe and Asia.
4. Styrene and cracker production margins.
5. Assessment of market sentiment.

Prices are published in the assessed currency. Where information is provided from a third party, this is clearly attributed. Historical and forecast prices can be downloaded using the ICIS Excel Plug-In.