

15 February 2024

Price Forecast Methodology: Styrene Butadiene Rubber (SBR)



The ICIS SBR price forecasts are of monthly average prices. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, i.e. 18 months in total.

The services provide:

1. Monthly forecast of the spot SBR 1502 Non-oil grade CIF China price, extending the historical gross prices reported in the ICIS SBR Asia Pacific price report.
2. Monthly forecast of the monthly FD NWE SBR 1500 contract price, extending the historical gross prices reported in the ICIS SBR Europe price report.

Elements considered in the price forecasts include:

1. Supply-demand data for SBR, and other competing products, including regional imports, exports, global plant shutdowns and new capacities.
2. Downstream demand forecasts.
3. Styrene and butadiene price forecasts in Europe and Asia.
4. Styrenics production margins.

ICIS also shows historical and forecast feedstock styrene and butadiene pricing, and the historical and forecasted spread between SBR pricing and styrene per month.

Prices are forecast in the currency they are assessed in. For spreads analysis, where feedstock currency may differ from product currency, exchange rates from www.xe.com are used for historical data series. For forecast series, ICIS uses the exchange rate from the date of analysis.