

15 February 2024

Propylene Price Forecast Methodology



The ICIS Propylene Asia, Europe and US price forecasts are of monthly contract or average spot prices and extend the historical gross prices in the respective ICIS price reports. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, ie 18 months in total.

The forecast pages provide:

1. Monthly forecast of the northeast Asia propylene price (CFR NE Asia).
2. Monthly forecast of the Europe propylene contract price (FD NWE).
3. Monthly forecasts of the US propylene polymer-grade price (del US) and US propylene refinery-grade price (del US Gulf pipeline).

Prices are forecast in the currency in which they are assessed. For spreads analysis, where feedstock currency may differ from product currency, exchange rates from www.xe.com are used for historical data series. For forecast series, ICIS uses the exchange rate from the date of analysis.