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Phenol Price Forecast Methodology



The ICIS Phenol Europe price forecasts are of monthly average prices, and can be accessed via the ICIS Analytics channel. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, ie 18 months in total.

The forecast pages provide a forecast of the monthly NWE contract reference price, extending the historical gross prices reported in the ICIS Phenol Europe price report.

Elements considered in the phenol price forecast include:

1. Supply-demand data for phenol including regional imports, exports, global plant shutdowns and new capacities.
2. Downstream derivative demand forecasts.
3. Benzene, Brent crude and naphtha price forecasts.
4. Spreads between phenol and benzene prices per month (historical and forecast).
5. Movement of spot prices and margins.

Prices are published in the assessed currency. Where information is provided from a third party, this is clearly attributed. Historical and forecast prices can be downloaded using the ICIS Excel Plug-In.