

15 February 2024

Price Forecast Methodology: Oxo- Alcohols



The ICIS Oxo-alcohols Asia and Europe price forecasts are of monthly average prices. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, i.e. 18 months in total.

The forecast pages provide:

1. Monthly forecast of the spot CFR Northeast Asia N-butanol price, extending the historical gross prices reported in the ICIS Oxo-alcohols Asia Pacific price report.
2. Monthly forecast of the spot CFR Asia E Isobutanol price, extending the historical gross prices reported in the ICIS Oxo-alcohols Asia Pacific price report.
3. Monthly forecast of the spot CFR China 2-EH price, extending the historical gross prices reported in the ICIS Oxo-alcohols Asia Pacific price report.
4. Monthly forecast of the spot FD Northwest Europe 2-EH price, extending the historical gross prices reported in the ICIS Oxo-alcohols Europe price report.
5. Monthly forecast of the spot FD Northwest Europe Isobutanol price, extending the historical gross prices reported in the ICIS Oxo-alcohols Europe price report.
6. Monthly forecast of the spot FD Northwest Europe N-butanol price, extending the historical gross prices reported in the ICIS Oxo-alcohols Europe price report.

Elements considered in the oxo-alcohols price forecasts include:

1. Supply-demand data for oxo-alcohols and direct derivatives including regional imports, exports, plant shutdowns and new capacities.
2. Downstream derivative demand forecasts
3. Propylene price forecasts in Europe and Asia.
4. Spot price movements across all regions.

ICIS also shows historical and forecast feedstock propylene pricing, and the historical and forecasted spread between oxo-alcohol pricing and propylene per month.

Prices are forecast in the currency they are assessed in. For spreads analysis, where feedstock currency may differ from product currency, exchange rates from www.xe.com are used for historical data series. For forecast series, ICIS uses the exchange rate from the date of analysis.