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# Price Forecast Methodology: Expandable Polystyrene (EPS)



The ICIS Expandable Polystyrene (EPS) Asia and Europe price forecasts are of monthly average prices. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, i.e. 18 months in total.

The forecast pages provide:

1. Forecast of the monthly average spot CFR Asia NE EPS Packaging price, extending the historical gross prices reported in the ICIS Expandable Polystyrene Asia Pacific price report.
2. Forecast of the monthly FD EU Truck EPS Insulation Standard Contract price, extending the historical gross prices reported in the ICIS Styrene Europe price report.

Elements considered in the EPS price forecasts include:

1. Supply-demand data for styrene and derivatives including regional imports, exports, global plant shutdowns and new capacities.
2. Downstream demand forecasts.
3. Styrene, benzene and ethylene price forecasts in Europe and Asia.
4. Styrene & polystyrene production margins.

ICIS also shows historical and forecast feedstock styrene pricing, and the historical and forecasted spread between EPS pricing and styrene per month.

Prices are forecast in the currency they are assessed in. For spreads analysis, where feedstock currency may differ from product currency, exchange rates from [www.xe.com](http://www.xe.com) are used for historical data series. For forecast series, ICIS uses the exchange rate from the date of analysis.