

15 February 2024

Price Forecast Methodology: Acrylonitrile



The ICIS Acrylonitrile Asia and Europe price forecasts are of monthly average prices. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, i.e. 18 months in total.

The forecast pages provide:

1. Monthly forecast of the spot CFR NE Asia price, extending the historical gross prices reported in the ICIS Acrylonitrile Asia Pacific price report.
2. Monthly forecast of the monthly FD NWE contract price, extending the historical gross prices reported in the ICIS Acrylonitrile Europe price report.

Elements considered in the acrylonitrile price forecasts include:

1. Supply-demand data for acrylonitrile and derivatives, including regional imports, exports, global plant shutdowns and new capacities.
2. Downstream demand forecasts and seasonality.
3. Propylene price forecasts in Europe and Asia.

ICIS also shows historical and forecast feedstock propylene pricing, and the historical and forecasted spread between acrylonitrile pricing and propylene per month.

Prices are forecast in the currency they are assessed in. For spreads analysis, where feedstock currency may differ from product currency, exchange rates from www.xe.com are used for historical data series. For forecast series, ICIS uses the exchange rate from the date of analysis.