

15 February 2024

Price Forecast Methodology: Acetic Acid



The ICIS Acetic acid Europe price forecasts are of monthly contract prices and can be accessed via the ICIS Analytics channel. The forecasts are updated on a monthly review cycle but can be updated more frequently in case of major market developments. Price forecasts cover the current month and the following 17 months, ie 18 months in total.

The forecast pages provide a forecast of the monthly FD NWE contract reference price, extending the historical gross prices reported in the ICIS Acetic acid Europe price report.

Elements within the Acetic acid price forecasts include:

1. Supply-demand data for acetic acid, including regional imports, exports, global plant shutdowns and capacity changes (whether new investments, expansions or closures).
2. Downstream derivative demand forecasts, including purified terephthalic acid (PTA) and vinyl acetate monomer (VAM).
3. Natural gas price forecasts.
4. Movement of spot prices and margins.

Prices are published in the assessed currency. Where information is provided from a third party, this is clearly attributed. Historical and forecast prices can be downloaded using the ICIS Excel Plug-In.