

Styrenics Europe Price Forecast Methodology

26 June 2018



The ICIS Styrenics Europe price forecast report is a brief monthly publication that can be accessed via the Dashboard.

- It provides monthly forecasts of the GPPS and HIPS domestic prices in Europe, extending the historical gross prices reported in the ICIS Polystyrene Europe price report edited by Ciaran Tyler.
- It also includes a monthly forecast of the styrene FOB ARA barges contract price, extending the historical gross prices reported in the ICIS Styrene Europe price report edited by Helena Strathearn.
- It provides a price forecast for the following month and the next eleven months in the future, i.e. twelve months in total.
- The forecast is made by consultant Rhian O'Connor, in the ICIS office in Sutton, UK, with support from Rob Peacock (styrene forecast) and Paolo Scafetta/James Wilson (ethylene forecast).
- Data is compiled in the first full week of a month (Month 0) so that a report can be produced and published in the second full week of Month 0 covering the period Month 1 to Month 12.
- Prices are published in €/tonne.

Elements within the styrene and PS price forecasts include:

- Supply-demand data for European styrene and PS including imports, exports and plant shutdowns.
- Benzene and ethylene pricing in Europe.
- Styrene and PS production margins.
- Where information is provided from a third party, this data is attributed in a footnote.

ICIS compliance protocols:

- a) The information gathered in the process of making this ICIS price forecast does not flow back to the ICIS price reporting editorial staff.
- b) Confidential information that is gathered by ICIS editorial staff in the process of price reporting is not permitted to be included in the ICIS PS price forecasting process.

Since January 2016, the price forecast series have been available through a 'Price Forecast' window on the ICIS Dashboard. The window enables price forecast series generated over the last 12 months to be charted and downloaded, along with up to 12 months' worth of price history.

Where a price forecast series is charted and downloaded in a currency other than its assessed currency, the 16:00 UTC foreign exchange rate, as provided by www.xe.com, from the first of the month in which the forecast series was generated is applied to all price forecasts within that forecast series. Where the first of the month is a non-publishing day, the prior publishing day's 16:00 UTC foreign exchange rate is applied. ICIS provides charting and downloads in alternate currencies as a guide only.

Our recommendation would be to chart and download in original assessed currency and to apply your own selected foreign exchange rates.